Vol 90 | Jun 2026

DIGITIAN CAPITAL

Future focus

FUTURE FOCUS

Saugata Banerjee
saugatab@mydigitian.com

"..It is a great opportunity to get access to the long term Investors' investment book with a research capsule, buy/hold/sell real time guidance, and get a return of 20%-60% in 6-12 months - this is the unique offer Surrogate Investor brings "

Artificial Intelligence (AI) Developer - US Market (Part 8)

DIGITIAN VIEW!

We have received overwhelming response on the series on Artificial Intelligence(AI). It's a life time opportunities. This will help investors to navigate the investment spectrum ofAI stocks better

The first one is written in the April 2025 Newsletter, the broad 5 AI categories - we have discussed four categories - AI Hardware , AI Hyper scaler and AI Essentials and AI integrators

We have already shared 15 stocks since May 2025. We shall provide the list in Page 3. You can observe the growth.

Fifth Category : AI Developers

This is last type of AI companies who only focus on Foundational Models / generative AI development. Till now these are all private funded companies and soon they will be listed in the USA stock markets. We did not discuss it earlier as from Investor point this is not yet in listed space.

As we have already discussed, Alphabet is well ahead in AI research and AI capabilities, they are having the Google search engine and Google Map. But they are a hyperscaler and not per se AI standalone company, they use their AI Gemini as the base for all their virtual products and offerings. Now Google is also offering Gemini as a subscription model in competition to other AI models. Same is with Microsoft they have plethora of software, products and apps but they also have their AI model Copilot. We also discussed Chinese Hyperscale's Alibaba and Baidu who has their strong Ai models.

Standalone AI Companies from USA are : Open AI, Anthropic, Scale AI and Perplexity

MARKET WATCH

Equity Indices	Monthly Close	Monthly Change %	2026%	2025%
S & P	7474	14.5%	9.0%	16.6%
Nasdaq	26344	22.0%	13.4%	20.3%
FTSE 100	10466	1.2%	5.2%	21.8%
Shanghai Compsite	4134	4.7%	4.2%	18.4%
NIFTY	23719	4.6%	-9.9%	10.8%
Nairobi SE 20	3488	1.7%	11.1%	56.1%
Egypt SE 30	52861	14.5%	26.4%	40.6%
Tanzania All Shares	3875	-1.2%	41.0%	28.4%
Nigeria SE 30	9052	23.2%	58.8%	49.6%
Morrocco All Shares	18369	5.2%	-4.4%	30.0%
Bangladesh DSE 30	1996	1.8%	6.8%	-3.7%

Commodity	Monthly Close	Monthly Change %	2026%	2025%
Gold	4517	-1.1%	4.0%	64.6%
Crude Oil	95.93	-3.2%	57.9%	-15.3%
WTI Oil	93.57	1.5%	63.2%	-23.0%
Copper	6.66	3.6%	16.4%	42.2%
Irone Ore	105.13	-4.14%	-1.90%	3.4%
Aluminium	3762	3.1%	24.4%	18.3%

Continued 2

Standalone AI from China are : Moonshot Ai, and DeepSeek Ai

Standalone AI from Rest of the world : Mistral AI (France)

The most important standalone AI developing firm is **Open AI of Sam Altman**. Open AI was founded in December 2015 as a nonprofit research organization. Their first AI model for Public, ChatGPT, was first released on November 30, 2022. This fueled the propagation of AI age and how it can be made operative and the nature of investment required for its effective utilization. Open AI is backed by Elon Musk in the early stage and later by Microsoft who provided Azure for cloud computing Open AI is known for bigger consumer product footprint Chat GPT, broad AI ecosystem and agent tooling.

Open AI is privately valued at **$ 895 billion,** and they filed IPO application confidentially in June, 2026, and the expected window of the IPO is late 2026 to early 2027. This will be the biggest IPO of the Year.

The next important one is **Anthropic,** was founded in January 2021 by former OpenAI researchers, Dario Amodei and Daniela Amodei along with the other founders. Dario Amodei after working 5 years left Open AI because he and his co-founders wanted to pursue a different vision for how AI should be built, especially around safety, trust, and alignment. Dario was earlier worked with Baidu and then Google Brain. Anthropic's main AI model is Claude which was launched in March 2023. Anthropic was backed by Google and Amazon who provided them AWS for cloud computing.

Caude's main focus is safety, helpfulness, and reliable reasoning. **Anthropic's Typical strengths are coding, long-context work, and structured outputs.** Anthropic first claimed thar Claude models are described as capable of writing code, and **Claude Code** is specifically built for agentic software engineering, including reading and editing files and running commands/tests.

In its latest round in June 2026, Anthropic is privately valued at **$ 935 billion** and they also filed IPO application confidentially in June 2026, and the expected window of the IPO is last quarter of 2026, so they may come up earlier than Open AI.

Interestingly both Open AI and Anthropic are now Public benefit Corporation (PBC), a new form of corporation, which they use as their protector against AI research and proliferation.

Other two are meaningful but not as big as the first two -

Scale AI of Alexander Wang commenced in 2016 Their core competencies are Data infrastructure and training data for AI. Meta took 49% stake in 2025. They are now valued at $ 29 billion.

COUNTRY DATA

Equity Indices	Monthly Close	Monthly Change %	2026%	2025%
S & P	7605	1.8%	10.9%	16.6%
Nasdaq	27075	2.8%	16.5%	20.3%
FTSE 100	10373	-0.9%	4.2%	21.8%
Shanghai Compsite	4075	-1.4%	2.7%	18.4%
NIFTY	23483	-1.0%	-10.8%	10.8%
Nairobi SE 20	3518	0.9%	12.1%	56.1%
Egypt SE 30	52927	0.1%	26.5%	40.6%
Tanzania All Shares	3948	1.9%	43.7%	28.4%
Nigeria SE 30	8942	-1.2%	56.8%	49.6%
Morrocco All Shares	18583	1.2%	-3.3%	30.0%
Bangladesh DSE 30	2044	2.4%	9.4%	-3.7%

Forex	Monthly Close	Monthly Change %	2026%	2025%
EUR USD	1.163	-0.1%	-0.8%	13.1%
GBP USD	1.346	-0.1%	0.0%	7.5%
USD INR	95.30	0.4%	-5.5%	-4.7%
USD KES	129.40	0.2%	-0.3%	0.04%
USD EG POUND	51.85	0.7%	-8.0%	6.6%
USD TZS	2612.00	-0.2%	-5.4%	-1.0%
USD NAIRA	1367.48	0.0%	4.8%	7.3%
USD TAKA	122.75	0.12%	-0.4%	-2.4%

into global supply chain

Continued Pg 3

Perplexity AI of Aravind Srinivas started inAugust 2022. Aravind worked with Open AI and Deep mind. Perplexity is AI answer engine / search assistant. the first model for public was launched in December 2022 just after Chat GPT. It is a s**earch-first, citation-heavy, built for up-to-date factual answers - so a much narrower focus. They are valued at $20 billion.**

Chinese standalone AI models -
Deepseek is the pioneering AI model for the world. It is based on **open-weight.** High AI processing at lower API cost - Deepseek's Token cost is 90-95% lower than Chat Gpt. Deepseek is valued at $74billion and may come out with an IPO at China Star market. Initially bootstrapped now it is backed by Tencent, CATL JD.com, Netease and China state.

Moonshot is valued at $50 billion and going for its IPO in Hongkong market at end 2026. Moonshot's Kimi K3 model (a 2.8 trillion-parameter open-weight model) triggered immense demand across global developer communities. It is backed by Alibaba, Tencent, and Meituan apart from State.

Mitral AI of France is viewed as the "Sovereign AI" for Europe. It is backed by ASML It is valued at $23 billion.

Now I will discuss another company in this space but listed in USA :

Palantir (PLTR)

CMP: $129 TP: $ 225 PE:137x

Palantir Technologies Inc. (NASDAQ: PLTR) is a U.S.-based AI and data analytics software company providing platforms for government agencies and commercial enterprises globally, with its flagship products including Gotham, Foundry, AIP, and Apollo

On the strategic front, Palantir was selected as the cloud data layer for the U.S. Army's NGC2 modernization program and announced a partnership with Nvidia to deploy AI models in classified and air-gapped government environments. The USDA also awarded a contract of up to $300 million. President Trump disclosed ownership of at least $1 million in PLTR shares, adding a notable political dimension to the stock's profile.

Dominant U.S. government positioning with entrenched contracts in defense (Maven, NGC2, ShipOS), intelligence, and civil agencies, providing a stable, high-value revenue base with strong expansion dynamics.

Headwinds :

Hyperscalers (Microsoft, AWS, Google, Oracle) and cloud data platforms (Snowflake, Databricks) are aggressively expanding AI capabilities into Palantir's territory, risking feature parity, pricing pressure,

and market share erosion over time. expansion dynamics.

Government budget uncertainty, including the risk of extended continuing esolutions, and geopolitical exposure from Palantir's strong alignment with Western defense interests could limit contract growth and international market access.

Tailwinds :

Accelerating enterprise AI adoption across industries (insurance, manufacturing, healthcare, mortgage, telecom) via AIP bootcamps is shortening sales cycles and expanding the commercial customer base, which grew 42% YoY to 615

Apollo's next-generation release positions Palantir to address the emerging autonomous cybersecurity remediation market, leveraging AI-discovered zero day vulnerabilities and closed-loop patch deployment at scale.

Follow our monthly newsletter which generally provide you few names which will be the stock of the year.

Happy Investing.

How our recomended AI stocks Performing ?

Share Name	Entry Price	Current Price	Analysts Target	Action	Growth %
NVIDIA (NVDA)	157	199	276	Buy	27%
Adance Micro (AMD)	137	472	460	Hold	245%
Broadcom (Avgo)	276	387	479	Hold	40%
Taiwan SemiC (TSM)	225	404	444	Hold	80%
Microsoft (MSFT)	491	462	554	Buy	-6%
Alphabet (Google)	245	335	430	Buy	37%
Amazon (Amzn)	212	270	315	Buy	27%
Oracle (ORCL)	277	129	249	Buy	-53%
Alibaba (BABA) @	74	122	187	Buy	65%
GE Vernova (GEV) #	650	985	1225	Buy	52%
Constellation Engy CEG$	260	264	373	Buy	2%
Pal Alto Networks (PANW)	160	330	285	(Hold)	106%
Crowd Strike (CRWD)	82	190	140	(Hold)	132%
Hewlett Packard (HPE)	41	47	100	Buy	15%
Intel (INTC)	121	93	200	Buy	-23%
@BABA : Buy below $ 100 or wait for Iran war to end, whichever is later					
# GEV: Buy below $850 only					
$ CEG : Buy below $ 230 or wait for Iran war to end, whichever is later					
Red Means down and Green implies up revision					

Continued Pg 4

World first Digital Advisory Platform

DIGITIAN CAPITAL

SURROGATE INVESTOR

Let's make Money

for Stocks in USA & India

We told you

Top Performance in USA and India

We only publish Top Multi bagger stocks with return >100%

Country	Name of the Company	Industry	Date of Purchase	Entry Price ($/ INR)	Actual Gain Published in Dec 2024	Actual Gain Published in June 2025	Actual Gain Published in Dec 2025
USA	Eli Elily	Pharmaceuticals	27-Mar-23	342	133%	129%	214%
USA	Meta	Social Media	6-Feb-23	174.9	252%	327%	281%
USA	Micron*	Semiconductor	14-Apr-25	67.94	NA	94%	319%
USA	NVDA	AI HW Stack	12-Apr-23	45.43	217%	251%	309%
India	Lauras Lab #	Bio tech	28-Mar-24	392.6	56%	98%	181%
India	Newgen Software@	IT sevices	7-Apr-20	116	1374%	909%	628%
India	Indian Bank	Bank	11-Jan-21	87	595%	647%	862%
India	Glenmark Pharma	Pharmaceuticals	31-Jan-23	371	347%	488%	456%

* Micron replaced NetFlix # Lauras Lab replaced Shivalik @ Newgen 75% Sold

Still Missed it ?

Surrogate Investor gains 40%+ p.a

Don't Wait

Join free /Register :

https://www.digitiancapital.com/SurrogateInvestor/Login.aspx

Be a millionaire Start **Surrogate Investment** **Platinum** ?

After the success of Surrogate Investor for small and medium value investors We have introduced SURROGATE INVESTMENT Platinum

Surrogate Investment Platinum is for High Value Clients who does not have time to monitor their Investment and they are only interested in the return in their portfolio.

Why it is a success:

- **Skin in the game:** the fund managers picked up these shares and invested in themselves basis proprietary Research
- **Time to market :**They are keeping daily watch on the stock/market behaviour and that of the global trend
- **Regular Profit booking :** They make profit and you make too in the medium to long term
- **Professional Expertise & Performance Track:** Fund managers are super Qualified Professional Experts with their Return CAGR varies between 35%- 48% over last 20 years

Why it is a better structure than market Portfolio Management?

- **Full Control over your dedicated Investment Account in your own name with a 3rd Party Large Banking Brokerage :** Open an account yourself with the a large Brokerage. Our Team will buy and sell in your account depending upon shares selected by our Super Investors
- **Tax Advantage:** Since it is in your own account, you can take advantage of Long term and short gain without paying double taxation
- **Full control of your Investment Fund:** you control the bank account linked to the trading account so there is ZERO RISK and no TRUST DEFICIT.
- **ZERO FEES or UPFRONT PAYMENT :** only transfer to Digitian Capital after you earned an upside (only on realisation) All control is in your hand
- **A separate Digital Account with Digitian Capital :** This will track trading results for easy reference.

What is the structure of SURROGATE INVESTMENT Platinum ?

- **Minimum Investment Requirement :** USD 500,000 or INR 3 crores
- Markets : INDIA & USA
- **Open a dedicated Brokerage Account with any Large banking Brokerage**
- **Minimum Investment : 12 months for each stock**
- **Allow Digitian Capital processors to Buy and sell shares in your account**
- **Quarterly Review of Investment performance and upside payment to Digitian Capital**

Continued Page 7

DIGITIANS are those who born in or after the year 2000 and will be a dominant force through 2075. They are completely different in usage of their left brain and motor nerves. They are different from the Millennials in behaviour, thinking and action.

The world is changing superfast – media, communications, banking, currencies, education, retail channels, health & medicines, travel and tourism, consulting, manufacturing, agriculture, – every sectors facing disruptive innovations; Nano technology, internet of things, artificial intelligence and robotics will be overwhelmingly embedded. In this age, model disruption, extinction, miniaturisation, real time delivery, speed and virtualisation are neo normals.

We make you ready for them

HOW TO INVEST IN DIGITIAN CAPITAL

Presently DIGITIAN is raising money from Equity Investor in various classes (A, B and C) depending upon investment amount. This is a Unique opportunity to select a Zero Tax destination to Invest money especially for Diasporas. If you need to know about Investment opportunities, Please write to us for more details at info@mydigitian.com

- ⌘ Unique Access to Frontier & Emerging Markets
- ⌘ Value Stock Pick
- ⌘ Online Investment Platform
- ⌘ Cheaper Cost
- ⌘ Multi-bagger return
- ⌘ Open & Transparent Upside Sharing

mydigitian.com

Visit our website :

- Market Vision

Indian Budget 2025 special (Click here)

Indian Stock Market Strategy 2025 (Click here)

We are looking for Virtual Analyst.

Apply at Career@mydigitian.com

Contacts us :

info@mydigitian.com

Standard Chartered Tower

Level 5 Emaar Square

Down Town, Burj Khalifa

PO Box : 35482

Dubai UAE

DISCLAIMER