



Digitian View

A monthly Investment outlook



FUTURE FOCUS
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Artificial Intelligence (AI) Hardware - US Market(Part 7)

DIGITIAN VIEW!

“..It is a great opportunity to get access to the long term Investors' investment book with a research capsule, buy/hold/sell real time guidance, and get a return of 20%-60% in 6-12 months - this is the unique offer Surrogate Investor brings ”

MARKET WATCH

We have received overwhelming response on the series on Artificial Intelligence(AI). It's a life time opportunities. This will help investors to navigate the investment spectrum of AI stocks better

The first one is written in the April 2025 Newsletter, the broad 5 AI categories - we have discussed three categories - AI Hardware , AI Hyper scaler and AI Integrators.

Markets have already priced Iran War. war. The effect of the same is on the rising prices of commodities as everything to an extent linked to the crude. So market is at all time high without any reason so volatility is expected. Please be careful with parabolic moves both ways.

We have already shared 13 stocks since May 2025. We shall provide the list in Page 3. You can observe the growth.

Fourth Category : AI Integrators

This time I will start be discussing companies which are AI integrators - i.e those companies which integrate AI in their process and practices in order to increase market share and productivity. These companies are integrating Agentic AI in their processes like marketing, production, Supply chain , CRM, compliance, and risk management. The effective good integration would create share value for the company in the hope of better performance and not so effective implementation may impact the share value of the company in the concern that the comany will be losing to AI competition and the revenue model will get affected even if it is performing okay. AI integrators company are Apple (AAPL), T Mobile (TMUS), Tesla (TSLA) which have shown that AI is properly interegrated and creatimng value for the company.

Equity Indices	Monthly Close	Monthly Change %	2026%	2025%
S & P	7474	14.5%	9.0%	16.6%
Nasdaq	26344	22.0%	13.4%	20.3%
FTSE 100	10466	1.2%	5.2%	21.8%
Shanghai Compsite	4134	4.7%	4.2%	18.4%
NIFTY	23719	4.6%	-9.9%	10.8%
Nairobi SE 20	3488	1.7%	11.1%	56.1%
Egypt SE 30	52861	14.5%	26.4%	40.6%
Tanzania All Shares	3875	-1.2%	41.0%	28.4%
Nigeria SE 30	9052	23.2%	58.8%	49.6%
Morrocco All Shares	18369	5.2%	-4.4%	30.0%
Bangladesh DSE 30	1996	1.8%	6.8%	-3.7%

Commodity	Monthly Close	Monthly Change %	2026%	2025%
Gold	4517	-1.1%	4.0%	64.6%
Crude Oil	95.93	-3.2%	57.9%	-15.3%
WTI Oil	93.57	1.5%	63.2%	-23.0%
Copper	6.66	3.6%	16.4%	42.2%
Irone Ore	105.13	-4.14%	-1.90%	3.4%
Aluminium	3762	3.1%	24.4%	18.3%

The example of ineffective AI integrators are Adobe (ADBE), Pay Pal (PYPL) and Salesforce (CRM). All these companies lost significant market valuation in spite of revenue beat and eps beat for the last 4 quarters. For ADBE market is uncertain whether they will be able to compete AI firms which can replace its products. PYPL also faces the concern that under AI environment there will be drastic change in the digital payment. For CRM investors think that given the claude capability of writing program codes, and agentic AI, there will not be much growth in the Agents seats.

Hewlett Packard Enterprise (HPE)

CMP: \$41 TP: \$ 100 PE: 31x

This is a known stock to everyone. The stock has been a laggard for the last 5 years. We have invested in stock since March 2026.

With the agentic AI making waves in the industry, certainly it is realized that there will be demand for CPU based servers as well in Data centers and across all industry. This information first pushed the value of Dell Computers (Dell) to high from \$140 to \$400 per share in a span of 4 months. We missed it. Then we picked HPE due to the fact that its Networking segment soared 148% YoY to \$2.7 billion (driven by the Juniper Networks acquisition), Cloud and AI growing 23% per quarter

Following the blowout quarter 2 of 2026, HPE raised FY26 EPS guidance to \$3.35–\$3.45 (vs. estimate of ~\$2.42) and lifted free cash flow guidance to at least \$3.5 billion from \$2 billion — achieving its original FY28 targets two full years ahead of schedule .

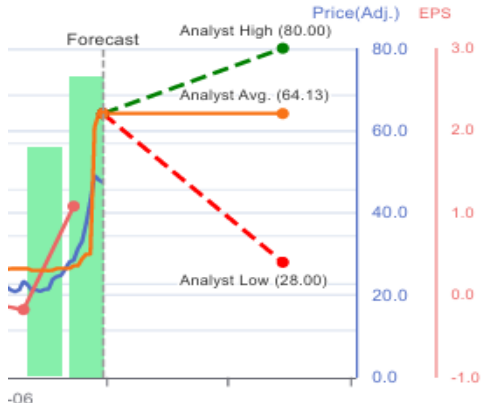
Tailwinds :

Accelerating enterprise AI inferencing and agentic AI adoption is driving broad-based demand for HPE's compute, networking, and storage portfolio, with traditional server orders growing triple digits YoY.

Sovereign AI deployments — where nations invest in domestic AI infrastructure — represent a multi billion-dollar opportunity aligned with HPE's enterprise and government focus.

HPE's Catalyst cost-savings program and Juniper synergies are both running ahead of schedule; the employee base has declined over 9% since both programs began nd GenAI-enabled process simplification now represents ~20% of FY26 initiative savings.

HPE GreenLake platform (Aa-a-service Model) serves ~50,000 customers managing over 6.7 million systems (up from 5.3M a year ago), with a net retention rate near 110%, underscoring the stickiness of its as-a-service model



Headwinds :

HPE trades at a historically elevated P/E of ~45x trailing earnings, though the forward P/E of ~13x is more reasonable.

COUNTRY DATA

Equity Indices	Monthly Close	Monthly Change %	2026%	2025%
S & P	7605	1.8%	10.9%	16.6%
Nasdaq	27075	2.8%	16.5%	20.3%
FTSE 100	10373	-0.9%	4.2%	21.8%
Shanghai CompSite	4075	-1.4%	2.7%	18.4%
NIFTY	23483	-1.0%	-10.8%	10.8%
Nairobi SE 20	3518	0.9%	12.1%	56.1%
Egypt SE 30	52927	0.1%	26.5%	40.6%
Tanzania All Shares	3948	1.9%	43.7%	28.4%
Nigeria SE 30	8942	-1.2%	56.8%	49.6%
Morrocco All Shares	18583	1.2%	-3.3%	30.0%
Bangladesh DSE 30	2044	2.4%	9.4%	-3.7%

Forex	Monthly Close	Monthly Change %	2026%	2025%
EUR USD	1.163	-0.1%	-0.8%	13.1%
GBP USD	1.346	-0.1%	0.0%	7.5%
USD INR	95.30	0.4%	-5.5%	-4.7%
USD KES	129.40	0.2%	-0.3%	0.04%
USD EG POUND	51.85	0.7%	-8.0%	6.6%
USD TZS	2612.00	-0.2%	-5.4%	-1.0%
USD NAIRA	1367.48	0.0%	4.8%	7.3%
USD TAKA	122.75	0.12%	-0.4%	-2.4%



Supply chain constraints — particularly DRAM, NAND, and GPU availability — remain a key gating factor for revenue conversion.

Integration risks from Juniper acquisition persist, and the company carries a net leverage ratio of 2.3x.

Competitive pressures from Dell, Cisco, Super Micro, and hyperscalers remain intense.

Intel (INTC)

CMP: \$121 TP: \$ 200 PE:121 x

Intel is the behemoth of CPU semiconductor for so many years. But could not gravitate to a AI chip maker. Intel would actually fit in **AI Hardware** as the original semiconductor company. Like always when a new technology comes old guard fails to take cognizance of the potential future of the new technology. Yes Intel lost it completely - they lost the plot 4 years ago when NVIDIA took the lead in AI through their prowess in GPU. After almost 4 years, due to **the unprecedented backing of US government** for an in-country semiconductor manufacturing facility, everybody noticed that Intel has a working high end Foundry Unit in place which can print GPU chip as well. Intel is the only company in the world which designs and manufactures its chip. NVIDIA designs but get it printed through Taiwan semiconductors. But this was not enough as a comeback. However, then comes the interview of their **CEO Lip-Bu-Tan** who predicted that with a shift from AI training to inference and agentic workloads, structurally increasing CPU-to-GPU ratios (**from ~1:8 toward parity**), **directly benefiting Intel's Xeon franchise and driving sustained erver CPU demand into**

2027 and beyond. This is the key so **Intel's leading CPU knowledge is not sunk and it will still remain relevant** as we go forward. That's why intel is coming back as AI integrator into its production process

For the last 4 quarters Intel has been breaking the revenue /eps estimates. In the recent quarter 1 of 2026 reported revenue of \$13.58 billion (vs. \$12.41B forecast) and non-GAAP EPS of \$0.29 (vs. \$0.02 est.)

Intel secured landmark partnerships including a multi-year Google LTA , a Tesla foundry agreement, collaboration with SpaceX and xAI ,a \$5 bln Nvidia investment , and a high-profile Apple chip manufacturing partnership announced by President Trump.

Headwinds :

Intel Foundry remains deeply unprofitable with a \$2.4B operating loss in Q1 '26, the business is capital intensive and unproven at scale

AMD continues to gain server CPU market share, Nvidia dominates AI accelerator revenue, and ARM based solutions offer quite a competition.

Software ecosystem (oneAPI, OpenVINO) remains far behind Nvidia's entrenched CUDA platform

Tailwinds :

Advanced packaging (Foveros, EMIB) backlog is growing into the billions-of-dollars-per-year range, with gross margins at or above foundry average — representing a highly differentiated and fast-scaling revenue opportunity.

The Apple/Tesla/SpaceX/xAI partnership, signal a broadening external customer base that could transform Intel Foundry into a credible TSMC alternative over the next 3–5 years

Intel is a long term case. It's showing promise and mostly it is dependent on delivery which they continuously missed in terms of quality and consistency. However, given the market frenziness any turnaround sign will see intel share flying north wards. Invest with intel with caution and agility.

Follow our monthly newsletter which generally provide you few names which will be the stock of the year.

Happy Investing.

How our recommended AI stocks Performing ?

Share Name	Entry Price	Current Price	Analysts Target	Action	Growth %
NVIDIA (NVDA)	157	213	276	Buy	36%
Adance Micro (AMD)	137	515	460	Hold	276%
Broadcom (Avgo)	276	471	479	Hold	71%
Taiwan SemiC (TSM)	225	440	444	Hold	96%
Microsoft (MSFT)	491	460	554	Buy	-6%
Alphabet (Google)	245	372	430	Buy	52%
Amazon (Amzn)	212	260	315	Buy	23%
Oracle (ORCL)	277	149	249	Buy	-46%
Alibaba (BABA) @	74	125	187	Buy	69%
GE Vernova (GEV) #	650	950	1225	Buy	46%
Constellation Engy CEG\$	260	265	373	Buy	2%
@BABA : Buy below \$ 100 or wait for Iran war to end, whichever is later					
# GEV: Buy below \$850 only					
\$ CEG : Buy below \$ 230 or wait for Iran war to end, whichever is later					
Red Means down and Green implies up revision					

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Country	Name of the Company	Industry	Date of Purchase	Entry Price (\$/ INR)	Actual Gain Published in Dec 2024	Actual Gain Published in June 2025	Actual Gain Published in Dec 2025
USA	Eli Lilly	Pharmaceuticals	27-Mar-23	342	133%	129%	214%
USA	Meta	Social Media	6-Feb-23	174.9	252%	327%	281%
USA	Micron*	Semiconductor	14-Apr-25	67.94	NA	94%	319%
USA	NVDA	AI HW Stack	12-Apr-23	45.43	217%	251%	309%
India	Laurus Lab #	Bio tech	28-Mar-24	392.6	56%	98%	181%
India	Newgen Software@	IT sevices	7-Apr-20	116	1374%	909%	628%
India	Indian Bank	Bank	11-Jan-21	87	595%	647%	862%
India	Glenmark Pharma	Pharmaceuticals	31-Jan-23	371	347%	488%	456%

* Micron replaced NetFlix # Laurus Lab replaced Shivalik @ Newgen 75% Sold

Still Missed it ?

Surrogate Investor gains 40%+ p.a



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- **Regular Profit booking :** They make profit and you make too in the medium to long term
- **Professional Expertise & Performance Track:** Fund managers are super Qualified Professional Experts with their Return CAGR varies between 35%- 48% over last 20 years

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- **Full Control over your dedicated Investment Account in your own name with a 3rd Party Large Banking Brokerage :** Open an account yourself with the a large Brokerage. Our Team will buy and sell in your account depending upon shares selected by our Super Investors
- **Tax Advantage:** Since it is in your own account, you can take advantage of Long term and short gain without paying double taxation
- **Full control of your Investment Fund:** you control the bank account linked to the trading account so there is ZERO RISK and no TRUST DEFICIT.
- **ZERO FEES or UPFRONT PAYMENT :** only transfer to Digitian Capital after you earned an upside (only on realisation) All control is in your hand
- **A separate Digital Account with Digitian Capital :** This will track trading results for easy reference.

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- Markets : INDIA & USA
- **Open a dedicated Brokerage Account with any Large banking Brokerage**
- **Minimum Investment : 12 months for each stock**
- **Allow Digitian Capital processors to Buy and sell shares in your account**
- **Quarterly Review of Investment performance and upside payment to Digitian**



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