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DIGITIAN CAPITAL

Future focus

FUTURE FOCUS

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"..It is a great opportunity to get access to the long term Investors' investment book with a research capsule, buy/hold/sell real time guidance, and get a return of 20%-60% in 6-12 months - this is the unique offer Surrogate Investor brings "

Artificial Super Intelligence Trend and Top AI stocks ? (Part 1)

DIGITIAN VIEW!

Please read my series on Investment GURUs, where I covered ten(10) Top Gurus - Benjamin Graham, Peter Lynch, William J O'Neil, Philip A Fischer, Thomas Row Price Jr, John Templeton, John Boogle, Joseph Piroshki, Carl Icahn and Warren E Buffett.(the series start with February 2022 newsletter)

To date, there are 11 breakthroughs big enough to showcase the power of Articial Super Intelligence :

a) when engineers successfully installed AI on Boston Dynamics robots.

b)when the PaLM2 AI scored a 91% mark on the Winograd test. Humans scored 94!

c) the development of Dactyl – an AI-controlled robotic hand. After being introduced to a Rubik's Cube for the first time, Dactyl solved it in minutes – then solved the cube again.. with its fingers tied together.

d) an AI at the University of Texas at Austin learned how to decode electrical signals in the human brain and translate them into written words.

e) Microsoft uploaded its AI to a drone and asked it to scan boxes on a shelf. it scanned the boxes diagonally and reduced scan time on its own;

f) It turns out Google's AI successfully designed its own hardware – the TPU v4 circuit !!etc etc

This is how powerful artificial intelligence is becoming. In fact, we've only just scratched the surface. Soon, AI will be a whole new force – a million times more

d) Just the other week, an AI at the ...eled a

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MARKET WATCH

Equity Indices	Monthly Close	Monthly Change %	2023%	2022%
S & P	4358	1.6%	13.5%	-19.5%
Nasdaq	13478	2.0%	28.8%	-33.1%
FTSE 100	7418	-2.5%	-0.5%	0.4%
Shanghai Compsite	3012	-3.2%	-2.5%	-15.1%
NIFTY	19241	-2.0%	6.0%	4.5%
Nairobi SE 20	1509	0.0%	-10.0%	-11.7%
Egypt SE 30	22639	12.9%	54.6%	22.5%
Tanzania All Shares	1756	-1.5%	-6.6%	-0.9%
Nigeria SE 30	2580	5.7%	40.1%	7.0%
Morrocco All Shares	11997	1.1%	10.8%	-18.9%
Bangladesh DSE 30	2134	-0.3%	-2.8%	-13.3%

Commodity	Monthly Close	Monthly Change %	2023%	2022%
Gold	1999.9	7.5%	9.3%	0.05%
Crude Oil	85.23	-8.1%	-0.9%	10.98%
WTI Oil	80.89	-11.5%	0.9%	6.14%
Copper	3.67	-1.8%	-4.1%	-13.35%
Irone Ore	126.15	4.4%	13.4%	-1.08%
Aluminium	2257	-4.4%	-5.2%	-15.03%

powerful than ChatGPT or anything else that exist today.

Thousands of scientists are working toward Artificial Super Intelligence (ASI) And the final transformation from artificial intelligence to Artificial Super Intelligence is set to occur during a cataclysmic event called the **Singularity.**

Bill Gates says super intelligent AI, "..will be able to do everything a human brain can... but without any limits". And Elon Musk says it could either set off " an age of abundance or destroy humanity."

Let's see what will be the effect on Investment and money :

PricewaterhouseCoopers says AI is expected to **add $15.7 trillion t**o the global economy over the next decade. That's more than the GDPs of China and India combined (bigger any other other trillion dollar shifts)

It will be critical for **robotics, healthcare, manufacturing, biotech discovery, natural resource mining, the automotive industry. Just like how the internet revolutionized every sector, AI is doing the same thing right now.** That's why 48% of companies are already incorporating AI into their businesses.

The major downside is :

As per Reports of Goldman Sachs, and McKinsey Global - AI will cause massive disruption to the U.S. economy and potentially replace tens of millions of workers in a short span. They say industries could hit as much as 50%-66%.

Investsment Thesis :

The chipmakers are at the forefront of the revolution. They are important because it takes vast amounts of computing power to handle the data load and more to power the AI to categorize, analyze and make predictions from the data. **AI chip is a $50 billion and will grow at a 50% CAGR for the next few years,**

Our AI Stocks : (part 1)

NVIDIA : was the first to produce a purpose-built GPU (capable of rendering 3D imagery. It commands about 80% of the market. GPU clusters drive AI network.

AMD : a close competition of NVIDIA, developed MI300X super chip and Ryzen Ai enabled chip targeting personal computing;

Google : is an early player in generative AI with Transformer Neural Network in 2017. They are already a leader in generative AI and AI cloud computing - tying with various industries like McDonald for AI.

Microsoft: partnered with Open AI's Chat GPT with an investment of $13 billion among initiatives. it has the capability to disrupt the market;

Oracle : has highest performance, lowest cost GPU cluster technology in the world (even used by NVIDIA). AI is all about data, storing the data, accessing the data and transferring the data, and that is what Oracle specializes in.

Risk : the AI boom - it's exactly like the Internet(dot com) bubble in the '90s – back when we saw a critical new technology change the world overnight. Investors saw the trillions of dollars up for grans and chased anything with a .com link. Well, you know how that ended – bankrupt, bankrupt, bankrupt. There will be companies out there using this technology as a marketing gimmick. It will be extremely difficult to determine the dud stock, so investors need to be extremely cautious

Happy Investing
(to be continued in November 2023)

COUNTRY DATA

Countries	GDP (USD Bn)	Market Cap (USD Bn)	GDP Growth 2022 %	Inflation %	GDP (USD Bn)
USA	25283	48264	1.4%	6.50%	23420
China	17300	7620	5.2%	2.5%	16000
India	3500	3210	6.1%	5.6%	3050
Egypt	423	49	5.5%	15.20%	340
Kenya	118	23	5.1%	6.6%	118
Tanzania	71	7	5.2%	5.3%	62
Morocco	147	11	3.1%	8.30%	122
Nigeria	454	54	3.20%	20.2%	445
Bangladesh	425	68	6.0%	9.10%	400

Forex	Monthly Close	Monthly Change %	2023%	2022%
EUR USD	1.073	1.06%	0.4%	-5.57%
GBP USD	1.238	1.46%	2.7%	-11.00%
USD INR	83.180	-0.02%	-0.6%	-9.95%
USD KES	151.20	-1.98%	-18.5%	-8.24%
USD EG POUND	30.89	0.13%	-19.8%	-36.58%
USD TZS	2505.00	0.12%	-7.1%	-0.95%
USD NAIRA	806.77	-4.56%	-44.6%	-8.00%
USD TAKA	110.68	0.04%	-6.7%	-16.98%

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World first Digital Advisory Platform

DIGITIAN CAPITAL

SURROGATE INVESTOR

Let's make Money

for Stocks in USA & India

We told you

Performance during Covid: India

We only publish Top Multi bagger stocks with return >160%

Debashish

Saugata

Name of the Company	Date of Purchase	Entry Price	Actual Gain Published in Dec2021	Actual Gain Published in March 2022	Actual Gain Published in June 2023
NGL Fine Chem	13-Mar-20	302	767%	729%	572%
Tata Elxsi	27-Apr-20	790	646%	646%	883%
RACL Geartech	4-Aug-20	65	897%	897%	2085%
Arman Financial	8-Feb-17	243	327%	327%	826%
Shivalik Bimetal	5-Feb-21	69	443%	697%	933%
Newgen Software	7-Apr-20	116	373%	477%	610%
Trident	1-Oct-20	6.55	648%	740%	419%
Indian Bank	11-Jan-21	87	Not in List	94%	287%

Still Missed it ?

Surrogate Investor gains 40%+ p.a

Don't Wait

Join free /Register :

https://www.digitiancapital.com/SurrogateInvestor/Login.aspx

Be a millionaire Start Surrogate Investment ?

for Small & Medium Investors

World First digital surrogate investor platform is now ready and for the first 6 months registration is FREE

Surrogate Investment refers to getting the benefits of Investment in stock like a professional without the pain of tracking the stock, studying the market trend andthe time it takes to do the same. REAL TIME

Why it is a success:

- **Skin in the game:** the fund managers picked up these shares and invested in themselves basis proprietary Research
- **Time to market :**They are keeping daily watch on the stock/market behaviour and that of the global trend
- **Regular Profit booking :** They make profit and you make too in the short run
- **Professional Expertise & Performance Track:** Fund managers are super Qualified Professional Experts with their Return CAGR varies between 35%- 48% over last 10 years

What you have to do ?

- Have your trading account for full control of your money
- Act fast when Buy and Sell advice is given and make Huge Profit
- Only pay Back if you made money

Success returns :

Surrogate Investors are making 100%+ to 450% annualised return from each trade

New Service : Surrogate Investment

Digitian Capital (DC) has launched a new service "Surrogate Investment". We have come across many of our readers who may not have USD 100,000 or equivalent to join the club and make their investment fortune. Further, we understand TRUST & BELIEF are two big factors confronting the medium value investors. The service is designed to address these issues while creating a family of DIGITIAN investors :

The features of Surrogate Investment (SI) :

1. Invest your own Money through your own custodian account (so no money transfer)
2. Only two markets : India and USA
3. Atleast investable funds of USD 20,000 or AED 10,000 or INR 10,00,000
4. Digitian Capital would give you names of only 1(one) share (on the basis of our model WINGS to freedom)
5. You will invest yourself on the basis of that Tips on that share
6. Digitian will advice you to sell the the shares at right point in time.
7. You transfer 20% of the profit you generated out of the sale of shares. (Say you invested USD 20000/- in Apple and you sold it at USD 24000 then you will pay DC, USD 800 (20% of gain of USD 4000)
8. On receipt of USD 800 DC will provide you another name of shares where you will invest again USD 20000 or more.

If you have a loss from a tip it will be adjusted first from subsequent gain, before upside kicks in.

So it is SIMPLE .. SIMPLE

Why You should avail this service?

- You do not have time like Professional Fund Managers like us, so you are getting a professional specific advise
- Your money is in your own account. You can sell whenever you want
- Digitian capital is doing all the hard work, Selecting the share, monitoring the performance of the company, attending AGM and Investors Conference, advising you the buy and sell time with entry and exit price.

Fees for the Service :

a) ZERO UPFRONT Fees
b) Upside of 20% of the profit **only on realistion** of the profit (So Zero risk)

Process :

1) Sign up : digitiancapital.com
2) Start Your millionaire Journey

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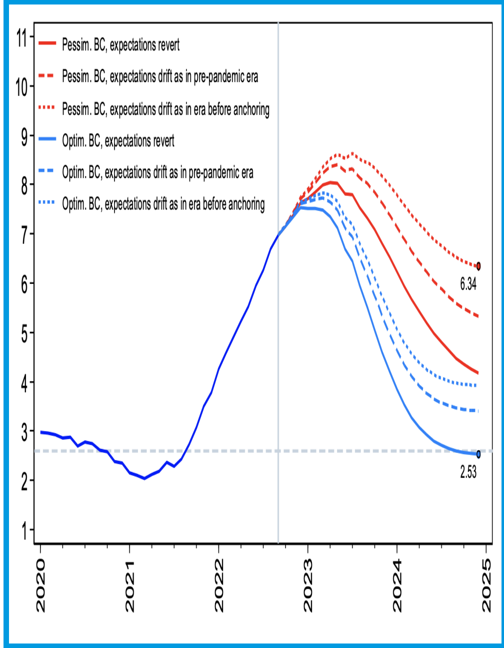
BEST CHART OF THE MONTH

Increase in Fed rate since 1988

Time Period	Duration (Months)	Total Change (%)
Mar 1988 - May 1989	14	3.23
Feb 1994 - Feb 1995	12	2.67
Jun 1999 - May 2000	11	1.51
Jun 2004 - Jun 2006	24	3.96
Dec 2015 - Dec 2018	36	2.03

In comparison in 9 months Fed increased 4.5% during 2022 the fastest in the four decades



Fed is looking for an Inflation rate of 2% p.m. Given the current inflation level at 6.5% it seems that pain will be long driven it may not be before first half of 2025 the inflation falls to 2%;

VALUE INVESTING

Debashish Neogi

> " Gambling does not require any skill while Investing for long term requires ability to take an informed decision of the business future of company, patience and long term perspective of the market.. Investment is not gambling"

How to find a Microcap Multi-bagger ? (PART 2) Repeated

A full fledged Masterclass on Micro-cap Multi bagger was aired by SOIC in July 2023. This was a unique opportunity to get the view of Super Investor Debashish Neogi The entire episode is over 3 hours and is available to the paid Subscriber of SOIC. The cost of SOIC subscription is Rs 15000/- ($200) annually.

Our readers will get a FREE glimpse of his view on this interesting Topic in installments in our Newsletters. (keep Reading)

Arman Financial (10 times multi bagger) (MFI - sub sector Finance)

- MFI is a structural growth story with cycles in between.The cycles keep getting shorter in last decade.
- MFI is not a lending business but a "collection business ". Arman had robust collection system;
- Promoters were humble, humane and down to earth .
- The successor is conservative , works in market , down to earth, have studied and worked in USA, experienced Lehman crisis
- Had consistent ROA and ROE of above 4% and 20% pa
- Cost of operations was very less

The value of business I have seen?

In February 2020, I wrote a tweet when Arman profit was down at Rs 21 crore that in 3 years the PAT will be more than Rs 100 crore and ROE will be more than 30%. So I expected the Share price to be reflective of this value and now in 2023 it gets reflected.

RACL Geartech = 20 Times Multi Bagger (Auto components)

- Because the earlier promoters were not focused the company went into BIFR in 2001,that time they had only 13 crore turnover but debt of 55 crore;
- Then the employees headed by the Plant head who is a engineer (and holds a post

Compounded Sales Growth	
10 Years:	38%
5 Years:	40%
3 Years:	26%
TTM:	80%

Compounded Profit Growth	
10 Years:	40%
5 Years:	67%
3 Years:	31%
TTM:	196%

Stock Price CAGR	
10 Years:	56%
5 Years:	45%
3 Years:	68%
1 Year:	82%

Return on Equity	
10 Years:	21%
5 Years:	23%
3 Years:	20%
Last Year:	32%

Like Ramdeo Agarwal says Courage to buy and patience to hold make volatility your friend

Volatility in Armaan Financials	Price (Rs)	Fall
Feb-17	238	
Feb-20	1,098	
Apr-20	320	-71%
Dec-20	750	
May-21	525	-30%
Oct-21	1,015	
Feb-22	730	-28%
Apr-22	1,218	
May-22	930	-24%
Nov-22	1,575	
Mar-23	1,240	-21%

graduate degree in export mgt) Gursharan Singh(CMD) took over the company. He being a technical guy carved out a clear and focused strategy;

- Strategy–mainly focus on Niche export market where there is reasonable volume, where pricing is not an issue but what matters -quality , technology and timely delivery

Continued Page 6

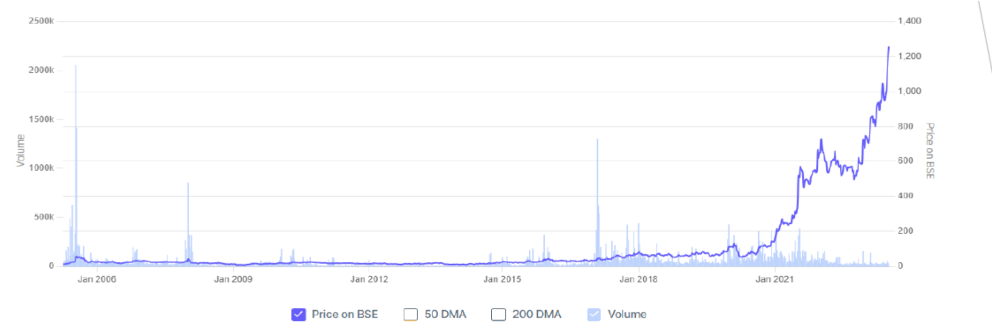
- Their first client was a Japaneese company Kubota which speaks of about quality of RACL itself . After that there was no looking back . At regular interval over years , they got good clients of international repute .Today their main clientele includes premium global companies

The value of business I have seen?

In June 2020 I have tweeted the value I have seen in RACL

1. Important reputable clientele
2. Contributes to major component part which may not be costly to the principal company but they need it;
3. Good Pricing Power - even on such low revenue volume of Rs 200 crores with superb Operating Margin and hence the operating leverage will be at play once they achieve a revenue of RS 500 crore in 2025
4. Seasoned promoter with Industry experience
5. They have a niche place in two wheeler (luxury) and tractor with some stickiness to clients.

RACL Clientele Logo :



Compounded Sales Growth		Compounded Profit Growth		Stock Price CAGR		Return on Equity	
10 Years:	14%	10 Years:	37%	10 Years:	53%	10 Years:	19%
5 Years:	21%	5 Years:	37%	5 Years:	80%	5 Years:	23%
3 Years:	19%	3 Years:	27%	3 Years:	148%	3 Years:	24%
TTM:	32%	TTM:	52%	1 Year:	110%	Last Year:	25%

TATA ELXSI - 10 times Multi bagger (IT Industry)

One of the biggest concerns for investors 5–10 years ago, was Tata Elxsi's dependency on Jaguar Land Rover. The company had been working with them since 2000 and the ties only grew stronger after Tata acquired JLR. At one point, the car maker alone contributed 25% to the company's top line. It's contribution started waning. Tata was able to offset the negative impact by driving sales across other channels. But even today, JLR (is turning around)alone contributes 16% to the company's revenues.

The value of business I have seen?

In July 2020 I wrote a note on the value I have seen in Tata Elxsi;

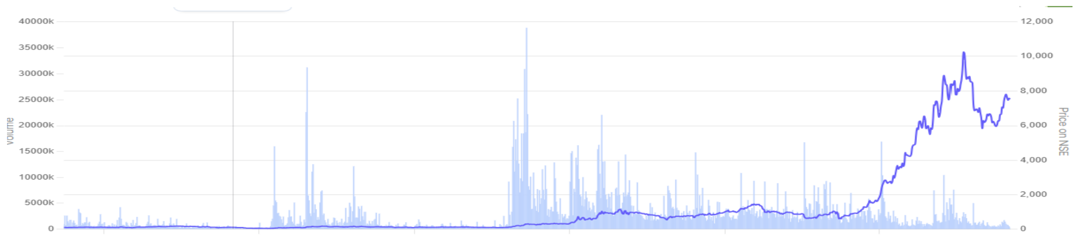
- Domain capabilities in automotive (ADAS), media & broadcast (OTT) supplemented by design practice

Marquee clients with long associations(Top account >20 years in automotive ,Media and Broadcast top account >12 years). Besides Strong partnerships such Google ,Microsoft , Apple, Intel, etc

Strong execution framework: Lowest cost of delivery , highest offshore, and lowest attrition(6%) translate into superior margin & efficiencies. To me Innovation is culture driven which is a factor of openness & transparency ,
experiment ,engagement ,continuity etc– possibly the best company in India on culture !

IT industry generates lot of free cash flow .On an average IT companies have around 27% of Total asset in cash(Tata elxsi is at 51%) @ 65%(required for acquisition in Healthcare space

Macro Tailwind-large and growing global R&D pool across automotive (USD 160bn Automotive R&D, USD 35bn automotive software development), broadcast & communication, and medical devices (USD 48bn R&D spend)e value I have seen in Tata Elxsi;



Compounded Sales Growth		Compounded Profit Growth		Stock Price CAGR		Return on Equity	
10 Years:	18%	10 Years:	38%	10 Years:	55%	10 Years:	36%
5 Years:	18%	5 Years:	26%	5 Years:	41%	5 Years:	35%
3 Years:	25%	3 Years:	43%	3 Years:	102%	3 Years:	37%
TTM:	27%	TTM:	38%	1 Year:	-6%	Last Year:	41%

(to be continued) **Continued Page 7**

Be a millionaire Start **Surrogate Investment** Platinum ?

After the success of Surrogate Investor for small and medium value investors We have introduced SURROGATE INVESTMENT Platinum

Surrogate Investment Platinum is for High Value Clients who does not have time to monitor their Investment and they are only interested in the return in their portfolio.

Why it is a success:

- **Skin in the game:** the fund managers picked up these shares and invested in themselves basis proprietary Research
- **Time to market :**They are keeping daily watch on the stock/market behaviour and that of the global trend
- **Regular Profit booking :** They make profit and you make too in the medium to long term
- **Professional Expertise & Performance Track:** Fund managers are super Qualified Professional Experts with their Return CAGR varies between 35%- 48% over last 15 years

Why it is a better structure than market Portfolio Management?

- **Full Control over your dedicated Investment Account in your own name with a 3rd Party Large Banking Brokerage :** Open an account yourself with the a large Brokerage. Our Team will buy and sell in your account depending upon shares selected by our Super Investors
- **Tax Advantage:** Since it is in your own account, you can take advantage of Long term and short gain without paying double taxation
- **Full control of your Investment Fund:** you control the bank account linked to the trading account so there is ZERO RISK and no TRUST DEFICIT.
- **ZERO FEES or UPFRONT PAYMENT :** only transfer to Digitian Capital after you earned an upside (only on realisation) All control is in your hand
- **A separate Digital Account with Digitian Capital :** This will track trading results for easy reference.

What is the structure of SURROGATE INVESTMENT Platinum ?

- **Minimum Investment Requirement :** USD 500,000 or INR 3 crores
- Markets : INDIA & USA
- **Open a dedicated Brokerage Account with any Large banking Brokerage**
- **Minimum Investment : 12 months for each stock**
- A**llow Digitian Capital processors to Buy and sell shares in your account**
- **Quarterly Review of Investment performance and upside payment to Digitian Capital**

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DIGITIANS are those who born in or after the year 2000 and will be a dominant force through 2075. They are completely different in usage of their left brain and motor nerves. They are different from the Millennials in behaviour, thinking and action.

The world is changing superfast – media, communications, banking, currencies, education, retail channels, health & medicines, travel and tourism, consulting, manufacturing, agriculture, – every sectors facing disruptive innovations; Nano technology, internet of things, artificial intelligence and robotics will be overwhelmingly embedded. In this age, model disruption, extinction, miniaturisation, real time delivery, speed and virtualisation are neo normals.

We make you ready for them

HOW TO INVEST IN DIGITIAN CAPITAL

Presently DIGITIAN is raising money from Equity Investor in various classes (A, B and C) depending upon investment amount. This is a Unique opportunity to select a Zero Tax destination to Invest money especially for Diasporas. If you need to know about Investment opportunities, Please write to us for more details at info@mydigitian.com

- ⌘ Unique Access to Frontier & Emerging Markets
- ⌘ Value Stock Pick
- ⌘ Online Investment Platform
- ⌘ Cheaper Cost
- ⌘ Multi-bagger return
- ⌘ Open & Transparent Upside Sharing

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