



DIGITIAN CAPITAL



FUTURE FOCUS

Saugata Banerjee
saugatab@mydigitian.com

“..It is a great opportunity to get access to the long term Investors' investment book with a research capsule, buy/hold/sell real time guidance, and get a return of 20%-60% in 6-12 months - this is the unique offer Surrogate Investor brings ”

Our Journey for the last 5 years - a treasure trove for Investors

DIGITIAN VIEW!

We have completed 50 months of Publications of "Digitian View", a free newsletter . We would like to thank our Investors, Surrogate Investors, Readers, various Asset Managers who are regularly providing valuable feedback. Our basic goal is to reach wider audience and to share our pearls of wisdom in the market place. Our regular publication is a testimonial that we are in the direction to our goal.

You can read all our 50 Newsletters and other publications free at any time by clicking our website Link.

We always tell our audience that Investments is the most neglected area where the participants do not do their study and invest merely on the basis of guts and more on the speculative basis - however intelligent or educated they are. The more an Investor reads our kind of Newsletter they will keep them updated with the market and develop a solid knowledge and basis for their personal investment.

Be-aware of Business TV shows :

Never basis your investment on the advice made on the Business TVs - because the wall street act much ahead of the main street. And the news you are getting for the Company are already taken into pricing by the market, so mostly you will be burning your fingers. If you are investing stocks after it is recommended in the media - you know you are late.

You can rely these 24X7 business channels for getting information as signals on your investment but not the other way round.

You need to be ahead of the market and at least you need to observe stocks for weeks if not months before investing on a particular stock and you should be ready to devote at least 15-20 hours in a week for your investment.

Otherwise, Please use professional service like "Surrogate Investors" for hand holding in the market.

MARKET WATCH

Equity Indices	Monthly Open	Monthly Close	Monthly Change %	2023%	2022%
S & P	4076	3951	-3.1%	2.9%	-19.5%
Nasdaq	11584	11379	-1.8%	8.7%	-33.1%
FTSE 100	7781	7888	1.4%	5.9%	0.4%
Shanghai Compsite	3284	3310	0.8%	7.2%	-15.1%
NIFTY	17616	17123	-2.8%	-5.6%	4.5%
Nairobi SE 20	1657	1638	-1.1%	-2.3%	-11.7%
Egypt SE 30	16540	17123	3.5%	16.9%	22.5%
Tanzania All Shares	1906	1922	0.8%	2.2%	-0.9%
Nigeria SE 30	1912	1985	3.8%	7.8%	7.0%
Morocco All Shares	10119	10843	7.2%	0.1%	-18.9%
Bangladesh DSE 30	2219	2218	0.0%	1.0%	-13.3%

Commodity	Monthly Open	Monthly Close	Monthly Change %	2023%	2022%
Gold	1941	1836	-5.4%	0.3%	0.05%
Crude Oil	85.33	84.14	-1.4%	-2.2%	10.98%
WTI Oil	78.92	77.48	-1.8%	-3.3%	6.14%
Copper	4.16	4.16	4.1%	8.6%	-13.35%
Irone Ore	123.37	126.8	2.8%	13.9%	-1.08%
Aluminium	2627.5	2435	-7.3%	2.3%	-15.03%

In our 50th publication I would like to capture our experience over the last 50 months since 2019, **I will start the economic scenario and different markets (in addition what we discussed in January 2023 newsletter)**

World economic condition is at an influx point if the US recession deepens further, obviously it will have effect across the world

1. The world GDP will grow @ 2.9% in 2023 with an inflation of 6.6% (vs 3.4% GDP growth and 8.8% inflation in 2023)
2. Federal bank USA increased the Fed rate fastest during 2022 by almost 4.5% in 9 months. in last 4 decades
3. It is also clear, after a year, that inflation is a stubborn one - atleast another 12 months for Inflation to come below 3%.
4. On the other, the rate increases and balance sheet tightening by Fed pushed the Bond market to a highest yield in Decades => increasing cost of financing => lower corporate investments => heightened interest rate risks=> credit contraction=> increasing default risks => Liquidity mismatch shock for the banks => Weak Bank failures=> contagion effect => Corporate Bankruptcy => deep recession for 19-24 months
5. Already we have seen that many of the effects given the speed of scenario change especially bank failures in USA - **Silicon Valley Bank and Signature Bank** and in Europe - 163 years old **Credit Swiss took over by UBS** as a bail out. BUT THIS IS MUCH EARLIER THAN EXPECTED - this is the area of the Concern.

Forex market

Given the high inflation globally all currencies are falling against USD.

Inflation adversely affects the currency value. Since 2018, GBP and EUR lost 11.4%+, and INR 25%, But the question is why USA Dollar is not losing value with a 8.8% inflation?

The reason is FED's fastest action to increase fed rate , because USA is a net importer, they will do everything possible to keep USD strong to keep the import cost low thus inflation Low. Since still USA imports majorly from China and there is currency band in existence the Chinese RMB strengthened by 6% .

African markets top economics (Nigeria/Egypt/South Africa) lost 35-43% while East Africa did comparatively well 5%-20%. **Since they cannot adjust their rate much as already the rates are high.**

Weak currency affect the stock market indices positively. That is one of the reasons for High Indian Stock markets.

Commodities

In the last 5 years **the most positively volatile.** Let us understand the same:

Gold : if the Stock market is down the Gold will be up. Increased 39%

Another asset class is the crypto currency which behaves like Gold

Iron Ore : increased 84% in 5 years Aluminum/ Oils /Copper- 40%+

With China opening up the supply will increase and the prices will be subdued for sure, so the related stocks;

Stock Markets

USA :
The indices increased on an average 50- 60 % in 5 years (after taking the great fall in 2022. and 162% in the last 10 years. Given inflation, high fed rate since 2006, reversal

COUNTRY DATA

Countries	GDP (USD Bn)	Market Cap (USD Bn)	GDP Growth 2022 %	Inflation %
USA	25283	48264	1.4%	6.50%
China	17300	7620	5.2%	2.5%
India	3500	3210	6.1%	5.6%
Egypt	423	49	5.5%	15.20%
Kenya	118	23	5.1%	6.6%
Tanzania	71	7	5.2%	5.3%
Morocco	147	11	3.1%	8.30%
Nigeria	454	54	3.20%	20.2%
Bangladesh	425	68	6.0%	9.10%

Forex	Monthly Open	Monthly Close	Monthly Change %	2023%	2022%
EUR USD	1.071	1.060	-1.05%	-0.8%	-5.57%
GBP USD	1.207	1.190	-1.42%	-1.2%	-11.00%
USD INR	82.870	82.605	0.32%	0.1%	-9.95%
USD KES	125.000	127.800	-2.19%	-3.5%	-8.24%
USD EG POUND	30.370	30.630	-0.85%	-19.1%	-36.58%
USD TZS	2340	2340	0.00%	-0.6%	-0.95%
USD NAIRA	460.420	460.470	-0.01%	-2.9%	-8.00%
USD TAKA	106.450	106.800	-0.33%	-3.3%	-16.98%



of 2 year Bond rate over 10 year Bond, bank failures, looming recession - it will be volatile ride for the next 2 years. So more delicate selection of stocks are necessary, diversification of asset class ia must.

China

Shanghai Composite Index only increased in last 10 years 14.7% and last 5 years saw 7.4% -- So it is very controlled by Communist Government, lowest currency fluctuations and very few true private large companies.

We expect that like two spikes in 2006 and 2015 we could see a surge in the stock prices with the recent opening up. However, regulatory hangover as seen recently in China over private sector if continues that will delay and bring the communist stock market growth of less than 2% per annum.

A calculated risk on a very few selected stocks may help to make above average income than the market.

India

Indian Nifty 50 increased 170% in the last 10 years and 55% in the last 5 year. First, Cumulative inflation for the last 10 years 50% and 25% in the last 5 years while the currency depreciated 52%. Second factor is Indian market attractiveness especially in terms of market demand - net Foreign Investment portfolio (FPI) is USD 55 billion for 10 years and 16 billion in the last 5 years.

Thirdly large diaspora sending \$ 755 billion in last 10 years and \$ 515 billion in in last 5 years.

Fourth, Due to China plus 1 Policy lot of interest generated in India for FDI and In the last 5 years there are 115 Unicorns with valuations over USD 1 billion.

We still believe that India is much better prepared going forward so there will be more attractiveness with volatility.

Happy Investing

World first Digital Advisory Platform



DIGITIAN CAPITAL



SURROGATE INVESTOR
Let's make Money
for Stocks in USA & India
We told you

Performance during Covid: India

We only publish Top Multi bagger stocks with return >100%

Name of the Company	Date of Purchase	Entry Price	Actual Gain Published in Feb2021	Actual Gain Published in Dec2021	Actual Gain Published in March 2022
NGL Fine Chem	13-Mar-20	302	352%	767%	729%
Tata Elxsi	27-Apr-20	790	263%	646%	1057%
RACL Geartech	4-Aug-20	65	204%	897%	877%
Arman Financial	8-Feb-17	243	Not in List	327%	332%
Shivalik Bimetal	5-Feb-21	69	407%	443%	697%
Vedanta	7-Apr-20	73	190%	373%	477%
Trident	1-Oct-20	6.55	123%	648%	740%
Triveni Engineering	5-Apr-21	80	New	181%	300%



Debashish



Saugata

Still Missed it ?

Surrogate Investor gains 40%+ p.a

Don't Wait

Join free /Register :

<https://www.digitiancapital.com/SurrogateInvestor/Login.aspx>

Be a millionaire Start Surrogate Investment ?

World First digital surrogate investor platform is now ready and for the first 6 months registration is **FREE**

Surrogate Investment refers to getting the benefits of Investment in stock like a professional without the pain of tracking the stock, studying the market trend and the time it takes to do the same. **REAL TIME**

Why it is a success:

- **Skin in the game:** the fund managers picked up these shares and invested in themselves basis proprietary Research
- **Time to market :** They are keeping daily watch on the stock/market behaviour and that of the global trend
- **Regular Profit booking :** They make profit and you make too in the short run

- **Professional Expertise & Performance Track:** Fund managers are super Qualified Professional Experts with their Return CAGR varies between 35%- 48% over last 10 years

What you have to do ?

- Have your trading account for full control of your money
- Act fast when Buy and Sell advice is given and make Huge Profit
- Only pay Back if you made money

Success returns :
Surrogate Investors are making 100%+ to 450% annualised return from each trade

New Service : Surrogate Investment

Digitian Capital (DC) has launched a new service "Surrogate Investment". We have come across many of our readers who may not have USD 100,000 or equivalent to join the club and make their investment fortune. Further, we understand **TRUST & BELIEF** are two big factors confronting the medium value investors. The service is designed to address these issues while creating a family of DIGITIAN investors :

The features of Surrogate Investment (SI) :

1. Invest your own Money through your own custodian account (so no money transfer)
2. Only two markets : India and USA
3. Atleast investable funds of USD 20,000 or AED 10,000 or INR 10,00,000
4. Digitian Capital would give you names of only 1(one) share (on the basis of our model **WINGS to freedom**)
5. You will invest yourself on the basis of that Tips on that share
6. Digitian will advice you to sell the the shares at right point in time.
7. You transfer 20% of the profit you generated out of the sale of shares. (Say you invested USD 20000/- in Apple and you sold it at USD 24000 then you will pay DC, USD

800 (20% of gain of USD 4000)
8. On receipt of USD 800 DC will provide you another name of shares where you will invest again USD 20000 or more.

If you have a loss from a tip it will be adjusted first from subsequent gain, before upside kicks in.

So it is **SIMPLE .. SIMPLE**

Why You should avail this service?

- You do not have time like Professional Fund Managers like us, so you are getting a professional specific advise
- Your money is in your own account. You can sell whenever you want
- Digitian capital is doing all the hard work, Selecting the share, monitoring the performance of the company, attending AGM and Investors Conference, advising you the buy and sell time with entry and exit price.

Fees for the Service :

- a) ZERO UPFRONT Fees
- b) Upside of 20% of the profit **only on realisation** of the profit (So Zero risk)

Process :

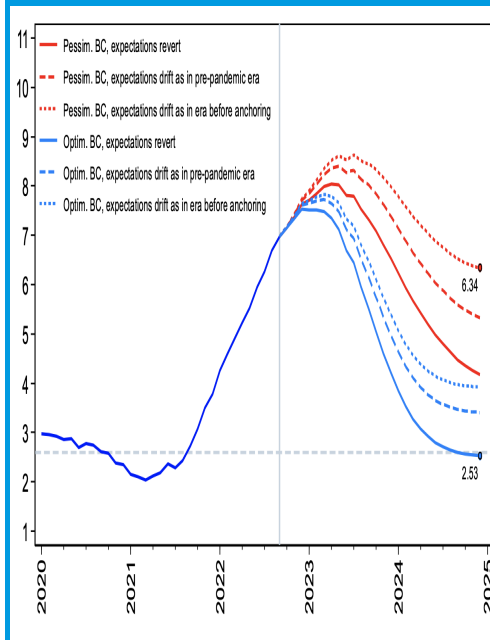
- 1) Sign up : digitiancapital.com
- 2) Start Your millionaire Journey

BEST CHART OF THE MONTH

Increase in Fed rate since 1988

Time Period	Duration (Months)	Total Change (%)
Mar 1988 - May 1989	14	3.23
Feb 1994 - Feb 1995	12	2.67
Jun 1999 - May 2000	11	1.51
Jun 2004 - Jun 2006	24	3.96
Dec 2015 - Dec 2018	36	2.03

In comparison in 9 months Fed increased 4.5% during 2022 the fastest in the four decades



Fed is looking for an Inflation rate of 2% p.m. Given the current inflation level at 6.5% it seems that pain will be long driven it may not be before first half of 2025 the inflation falls to 2%;



VALUE INVESTING

Debashish Neogi

“ Gambling does not require any skill while Investing for long term requires ability to take an informed decision of the business future of company, patience and long term perspective of the market.. Investment is not gambling”

Investing in stock market is not gambling!

World Leaders on US Banking Crisis in last 2 weeks :

1. President Biden: "Our banking system is safe"

2. US Treasury Secretary Yellen: U.S. banking system is "sound"

3. Fed Chairman Powell: Banking system is "strong"

4. Swiss National Bank: Problems of US banks "do not pose a risk of contagion for Swiss financial markets"

5. ECB's Lagarde: "Equipped to provide liquidity to financial system if needed"

6. French Economy Minister: "US bank failures pose no risk of contagion for European institutions"

7. Dutch Prime Minister Rutte: "Very unlikely we'll have a new banking crisis in Euro Zone"

8. German Chancellor: "The banking system in Europe is stable"

Meanwhile, Credit Suisse sold for pennies on the Dollar and ~200 banks in the U.S. are facing the same risks of SVB.

Now, Deutsch Bank, \$DB, credit default swaps hit a 4-year high.

The disconnect between leaders and reality is concerning. At regular intervals Fed keep changing their stance **.If narratives keeps changing so fast and more important is, if issues keep coming up so fast how can a retail investor make money ?**

The above discussion led to an interesting debate with my school friends group , which made me write this article .

Friend : Stock markets are a game of chance... Not a game of skill... But everyone tries to make so many rules, studies, statistics, analytics, techniques, strategies and what not out of it... And the operators are the house owners, always in profit...

My Reply : For traders(short term) it's game of probability; for investors it's game of skill (long term)..... **in casino/ gambling** it's opposite (long term you loose and short term you win)hence it's a gamble unlike investing.

In short or long term **99% traders** loose money (hard data of NSE), investors (longer time frame of over a cycle of 10 years)people make some money (hard data)

Anything revolving around chance /risk is not necessarily gamblingin life everything has risk and chance factor for example, suppose you participate in a Everest trek there is risk and chance you

may not make it, one may die - that doesn't mean it's gambling, people prepare for it acquire skills and make it ,same goes for investing

.....anything which builds capability once you do it repeatedly is a skill.

Gambling does not require a skill hence you will not make consistent money over long term for sure.

Anyway this is never ending discussion, **only advice if one considers its gambling don't be in it.**

When outcome is not known it's a game of chance (read probability) that nessesarily does not mean it's gambling. Football is a skill because you feel a skilled team will have higher probability of winning, Hence, I say if one has acquired skills he will have higher probability of winning in investing. If one considers investing as gambling because he may have lower level of investing skills ,then don't do Investment is my point.

When the probability of you winning is more than probability of loosing I put it as skill, hence football is a skill ,investing is a skillmost important if one feels investing is gambling then why gamble as in the long term, you will always loose.

If I was to summarize for retail people at large I would say Investing in the stock market is not the same as gambling, although there are risks involved. Gambling is usually based on chance, and there is no underlying business or asset that the gambler is investing in. In contrast, investing in the stock market involves buying shares of a company that represents a portion of ownership in that company. **The value of the shares can go up or down depending on various factors, such as the company's performance, industry trends, economic conditions, and investor sentiment.**

While investing in the stock market involves risks, it is not purely based on chance like gambling. Investors can make **informed decisions** based on research, analysis, and their understanding of the market and the companies they invest in.

It is a fact that **most of the investors in the market place invest like a gambler** on the basis of a business paper reports, a business channel analysis, a tip from official party, friends, family get together without looking at the company's operation, financial reports or at times without even knowing what is the business of the company or merely on the basis of 52 week low price, **You may also make money on many such gambles but in the long run you will loose heavily.** For example, if you toss a coin either you can get a head or a tail. If you are lucky, it may happen that you may get for the first 10 tosses you get a head when you called a Head that does not guarantee you will get Head in the next 10 tosses. If you are getting heads in each call you will continuously increase your gamble bet so say your 11th Call bet would be the highest bet where you loose for a "Tail ". Then you will rationalise that this is a abaration and again will go for a bet with Head. You may again lose to a Tail. If do a 1000

tosses you will understand that in a binary situation of either win or loss in a Gambling - probability of win or loss where no skill is involved is almost equal if you do it for long time or for large number of iterations.

It's important to note that **investing in the stock market requires patience and a long-term perspective.** While there may be short-term fluctuations in the stock market, over the long-term, the market tends to produce positive returns.

However, it's important to be aware that there is no guarantee of profits in the stock market, and investors can lose money if they make poor investment decisions. Therefore, it's important to do your research and seek advice from financial professionals before investing in the stock market....

[Vishal Khandelwal has an important take on a similar topic below](#)

This story came back to light when I was reading notes from the 1989 AGM of Berkshire Hathaway, where Warren Buffett was asked about his approach to risk and investment decision making, and he replied –

Take the probability of loss times the amount of possible loss from the probability of gain times the amount of possible gain.

That is what we're trying to do. It's imperfect, but that's what it's all about.

As an equation, it reads thus –

Success in investing = (Probability of gain X Amount of possible gain) – (Probability of loss X Amount of possible loss) = A positive number.

[Michael Mauboussin describes this concept as expected value. It's actually a very simple concept.](#)

In essence, you don't have to be right a lot, you just have to be right about your big bets at the right time.

Here, while the probabilities matter a lot, so do the consequences i.e., amount of possible gain/loss.

It's important to get that equation right.

If you are willing to buy a stock, say, priced at 60-70x P/E or more, thinking the probability of it going higher is good, also remember the consequence of a period of weakness/slowdown in business. Such expensively priced stocks ride on high expectations, and the consequences of a small slip could be really bad.

Given that we often tell ourselves false stories to avoid the truth, with our minds clouded by denial, optimism and negative decision-making tendencies, the expected value idea can help us avoid the landmine of expensive, hot and bad stocks that cover a large ground in stock investing.

Buffet says, "In order to succeed you must first survive."

So here's the mantra.

In life, to live, simply avoid dying (till you can).

In investing, to succeed, simply avoid ruin (till you can).

[Its our 50th monthly newsletter I humbly accept your comments and appreciation](#)

Happy Investing

Be a millionaire Start **Surrogate Investment Platinum** ?

After the success of Surrogate Investor for small and medium value investors We have introduced **SURROGATE INVESTMENT**

Surrogate Investment **Platinum** is for High Value Clients who does not have time to monitor their Investment they are only interested in the return they in their portfolio.

Why it is a success:

- **Skin in the game:** the fund managers picked up these shares and invested in themselves basis proprietary Research
- **Time to market :** They are keeping daily watch on the stock/market behaviour and that of the global trend
- **Regular Profit booking :** They make profit and you make too in the medium to long term
- **Professional Expertise & Performance Track:** Fund managers are super Qualified Professional Experts with their Return CAGR varies between 35%- 48% over last 15 years

Why it is a better structure than market Portfolio Management?

- **Full Control over your dedicated Investment Account in your own name with a 3rd Party Large Banking Brokerage :** Open an account yourself with the a large Brokerage. Our Team will buy and sell in your account depending upon shares selected by our Super Investors
- **Tax Advantage:** Since it is in your own account, you can take advantage of Long term and short gain without paying double taxation
- **Full control of your Investment Fund:** you control the bank account linked to the trading account so there is ZERO RISK and TRUST DEFICIT.
- **ZERO FEES or UPFRONT PAYMENT :** only transfer to Digitian Capital after you earned an upside (only on realisation) All control is in your hand
- **A separate Digital Account with Digitian Capital :** This will track trading results for easy reference.

What is the structure of **SURROGATE INVESTMENT Platinum** ?

- **Minimum Investment Requirement :** USD 500,000 or INR 3 crores
- Markets : INDIA & USA
- **Open a dedicated Brokerage Account with any Large banking Brokerage**
- **Allow Digitian Capital processors to Buy and sell shares in your account**
- **Quarterly Review of Investment performance and upside payment to Digitian Capital**



DIGITIANS are those who born in or after the year 2000 and will be a dominant force through 2075. They are completely different in usage of their left brain and motor nerves. They are different from the Millennials in behaviour, thinking and action.

The world is changing superfast – media, communications, banking, currencies, education, retail channels, health & medicines, travel and tourism, consulting, manufacturing, agriculture, – every sectors facing disruptive innovations; Nano technology, internet of things, artificial intelligence and robotics will be overwhelmingly embedded. In this age, model disruption, extinction, miniaturisation, real time delivery, speed and virtualisation are neo normals.

We make you ready for them

HOW TO INVEST IN DIGITIAN CAPITAL

Presently DIGITIAN is raising money from Equity Investor in various classes (A, B and C) depending upon investment amount. This is a Unique opportunity to select a Zero Tax destination to Invest money especially for Diasporas. If you need to know about Investment opportunities, Please write to us for more details at info@mydigitian.com

- ⌘ Unique Access to Frontier & Emerging Markets
- ⌘ Cheaper Cost
- ⌘ Value Stock Pick
- ⌘ Multi-bagger return
- ⌘ Online Investment Platform
- ⌘ Open & Transparent Upside Sharing

mydigitian.com

Visit our website :

- Market Vision
- [Indian Budget 2022 special](#)

We are looking for Virtual Analyst.

Apply at
Career@mydigitian.com



Contacts us :

info@mydigitian.com
Standard Chartered Tower
Level 5 Emaar Square
Down Town, Burj Khalifa
PO Box : 35482
Dubai UAE

DISCLAIMER

Disclaimer: This communication is issued by DIGITIAN Investment Inc (Digitian Capital) on a strictly confidential basis. Digitian Capital is not a regulated entity. This document must not be regarded as independent research and has been prepared by Digitian Capital for information purposes only. Digitian Capital and its directors, employees, agents and consultants shall have no liability for any statements, opinions, information or matters arising out of, contained in or derived from, or any omissions from, this information package. All recipients of this information should make their own independent evaluations, should conduct their own investigation and analysis and should check the accuracy, reliability and completeness of the information. Investments discussed in this publication may not be suitable for all investors. Advice should be sought from a professional and authorized financial adviser regarding any investment products discussed in this publication before investments are made. Where this information package summarizes the provisions of any other documents, that summary should not be relied upon and the relevant documentation must be referred to for its full effect. This document is not directed to, nor intended for distribution or use by, any person or entity in any jurisdiction or country where the publication or availability of this document or such distribution or use would be contrary to local law or regulation, including the USA. The News letter is published from RAK, UAE