



## FUTURE FOCUS

Saugata Banerjee  
saugatab@mydigitian.com

“..It is a great opportunity to get access to the long term Investors' investment book with a research capsule, buy/hold/sell real time guidance, and get a return of 20%-60% in 3-9 months- this is the unique offer Surrogate Investor brings ”

### Lessons to learn from Pandemic on the Economy & Market

# DIGITIAN VIEW!

We are approaching the closing of the year 2021, a full two year of pandemic effect since January 2020, the world is going through a never imaginable state of life. We have seen **mask, lock down, social distancing, work from home, high unemployment, Travel ban, Negative petrol future, Covid Relief Package streams, Vaccination Phases, Covid waves, virtual or remote position, J curve in Digitalization, liquidity through printing of money/direct transfer, mad euphoria in Capital Markets (only few ones), supply chain disruption and Hyper Global inflation, Forex exchange crises.** So there are lessons to be learnt as an investor from this unique experience.

achieved in a year. **vis-a-vis max 4-5 peaks** in normal bull market.

1. the economies which were **performing well before the COVID** they were the only ones where **Capital markets bounced back sharply in 3-4 months** especially USA, India and China. The market is firmly in the **Super Bull grip** as result **more than 40 peaks** is

2. In this kind of market, **Volatility Index will be** at the highest levels which will create unprecedented volatility in stock upto 20% both ways during a day.

3. Market in a super Bull Cycle first it triggers few sectors, which were doing great before the event (if not impacted like travel, energy etc) **but then Sector Cyclical Trend will be seen**, only impacted sectors will remain less valued. (First Nasdaq Booming, Now S&P booming followed by Dow Jones)

4. Management Response systems for the market/Government has become robust given the strategy awareness, BCPs, and Digital preparedness (the crises put pedal on digital implementation). This enabled shifting gear seamlessly beyond expectation;

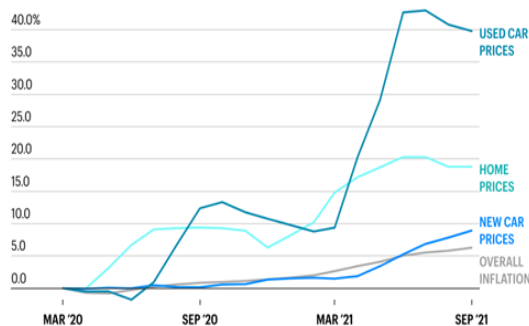
## MARKET WATCH

Equity Indices	Monthly Open	Monthly Close	Monthly Change %	2021 YTD %
S & P	4613	4538	-1.6%	20.8%
Nasdaq	15595	15085	-3.3%	17.0%
FTSE 100	7288	7122	-2.3%	10.2%
Shanghai CompSITE	3544	3607	1.8%	3.9%
NIFTY	17929	17196	-4.1%	15.3%
Nairobi SE 20	1972	1839	-6.7%	-1.6%
Egypt SE 30	11568	11318	-2.2%	4.4%
Tanzania All Shares	1894	1837	-3.0%	1.1%
Nigeria SE 30	1744	1691	-3.0%	3.1%
Morocco All Shares	13507	13226	-2.1%	17.2%
Bangladesh DSE 30	2625	2636	0.4%	26.8%

Commodity	Monthly Open	Monthly Close	Monthly Change %	2021 %
Gold	1794	1784	-0.6%	-6.2%
Crude Oil	84.5	69.91	-17.3%	35.2%
WTI Oil	83.88	66.27	-21.0%	37.1%
Copper	4.39	4.27	-2.7%	21.3%
Iron Ore	121.23	103	-15.0%	-33.9%
Aluminium	2721.75	2616	-3.9%	32.1%

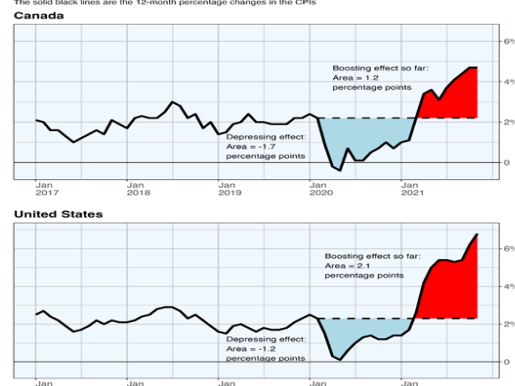
5. Macro Economic factor works clearly which creates the signal for sectors to do well. In a crises the best way is to do **direct transfer** to provide money at the hand of people (demand side) apart from **making liquidity available** to Industry at cheap /no cost. The effect is

**Used car prices are up nearly 40% during the pandemic**  
Change in prices since March 1, 2020



**Car prices grew 40%. Home prices 20% , new car 10%, Stock Indexes grew up by 73% (Nasdaq) - This lead to deflation and then followed by inflation (see Canada and USA) strangely same pattern**

Impact of the pandemic on the Canadian and US CPI inflation rates January 2017 to November 2021



**Unemployment Chart** shows the effect of supply side response, unempolyment grew to 20% but slided back to 4.2%, because inflation helps the economy to reach towards 100% capacity utilization;

6. The sectors which are affected by pandemic (**Energy, Hospitality, Travel,**

**Physical Entertainment, Tourism**) all will come back in phased manner once the conditions are conducive. **Life time opportunity to make easy money.** Just look at the energy how it behaved: \$60 to -\$40 and then back to \$80 in 15 months

Daily West Texas Intermediate crude oil futures price (2020)



7. Market does not care how many people died (**5.45 million+ died from Covid only**) it only looks for opportunity and it is again proven, if you are not numb by the shock, and simply followed the maxim "**opportunity is highest during crises**" you could have made easily 2x - 3x time if 5x-10x times

8. Excess liquidity can create a havoc and fuel buble in speculative class - viz., crypto currencies and Meme stocks (Game stop, AMC, Blackberry, Palantir etc) and backed by community greed supported by Digitians in social media. You have to save yourselves from this sadness.

**Finally,** I will conclude with a story. 25 years ago I joined as a Lecturer in India's topmost convent college. I was young beaming with confidence and the College Principal, an old Father, met me after few days and asked me what is the core virtue of the Teaching profession - I tried but failed to answer- He then affectionately told - **HUMILITY** - remain humble and in that manner your listening skill will improve and you will continuously learn. I would say this is applicable to Investors especially in the **BULL market** - **DO NOT Develop HUBRIS.**

## COUNTRY DATA

Countries	GDP (USD Bn)	Market Cap (USD Bn)	GDP Growth 2021 %	Inflation %
USA	21729	50808	6.0%	2.50%
China	14340	10290	9.0%	1.9%
India	2650	2500	7.3%	5.1%
Egypt	220	42	3.2%	5.00%
Kenya	70	21	6.4%	5.8%
Tanzania	54	6.5	4.5%	3.7%
Ghana	43	11	4.2%	8.7%
Nigeria	421.12	42.00	1.90%	15.5%
Bangladesh	318	57	5.5%	5.76%

Forex	Monthly Open	Monthly Close	Monthly Change %	2021 YTD %
EUR USD	1.160	1.131	-2.50%	-6.8%
GBP USD	1.367	1.323	-3.22%	-3.2%
USD INR	74.826	75.240	-0.55%	-2.9%
USD KES	111.300	112.700	-1.24%	-2.6%
USD EG POUND	15.730	15.710	0.13%	0.8%
USD TZS	2303	2303	0.00%	0.7%
USD NAIRA	410.300	409.980	0.08%	-7.0%
USD TAKA	85.630	85.775	-0.17%	-0.8%



# Be a millionaire Start Surrogate Investment ?

**World First digital surrogate investor platform** is now ready and for the first 6 months registration is **FREE**

Surrogate Investment refers to getting the benefits of Investment in stock like a professional without the pain of tracking the stock, studying the market trend and the time it takes to do the same. **REAL TIME**

## Why it is a success:

- **Skin in the game:** the fund managers picked up these shares and invested in themselves basis proprietary Research
- **Time to market :** They are keeping daily watch on the stock/market behaviour and that of the global trend
- **Regular Profit booking :** They make profit and you make too in the short run

- **Professional Expertise & Performance Track:** Fund managers are super Qualified Professional Experts with their Return CAGR varies between 35%- 48% over last 10 years

## What you have to do ?

- Have your trading account for full control of your money
- Act fast when Buy and Sell advice is given and make Huge Profit
- Only pay Back if you made money

## Success returns :

Surrogate Investors are making 100%+ to 450% annualised return from each trade

## New Service : Surrogate Investment

Digitian Capital (DC) has launched a new service "Surrogate Investment". We have come across many of our readers who may not have USD 100,000 or equivalent to join the club and make their investment fortune. Further, we understand **TRUST & BELIEF** are two big factors confronting the medium value investors. The service is designed to address these issues while creating a family of DIGITIAN investors :

The features of Surrogate Investment (SI) :

1. Invest your own Money through your own custodian account (so no money transfer )
2. Only two markets : India and USA
3. Atleast investable funds of USD 20,000 or AED 10,000 or INR 10,00,000
4. Digitian Capital would give you names of only 1(one) share (on the basis of our model **WINGS to freedom**)
5. You will invest yourself on the basis of that Tips on that share
6. Digitian will advice you to sell the shares at right point in time.
7. You transfer 20% of the profit you generated out of the sale of shares. (Say you invested USD 20000/- in Apple and you sold it at USD 24000 then you will pay DC, USD

800 (20% of gain of USD 4000)  
8. On receipt of USD 800 DC will provide you another name of shares where you will invest again USD 20000 or more.

**If you have a loss from a tip it will be adjusted first from subsequent gain, before upside kicks in.**

So it is SIMPLE .. SIMPLE

Why You should avail this service?

- You do not have time like Professional Fund Managers like us, so you are getting a professional specific advise
- Your money is in your own account. You can sell whenever you want
- Digitian capital is doing all the hard work, Selecting the share, monitoring the performance of the company, attending AGM and Investors Conference, advising you the buy and sell time with entry and exit price.

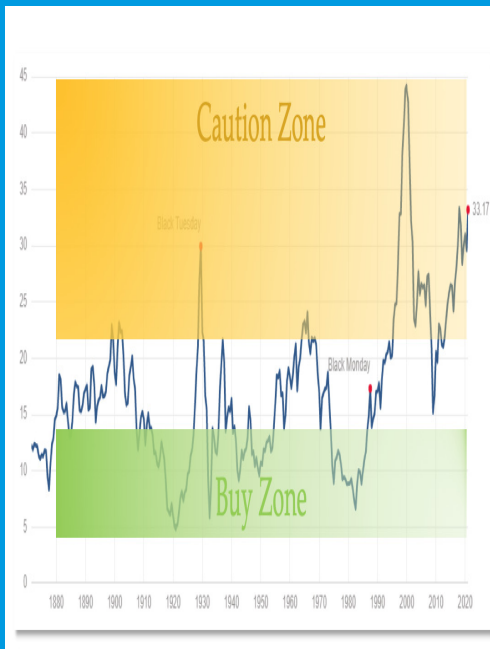
### Fees for the Service :

- a) ZERO UPFRONT Fees
- b) Upside of 20% of the profit **only on realisation** of the profit (So Zero risk)

Process :

- 1) Sign up : [digitiancapital.com](http://digitiancapital.com)
- 2) Start Your millionaire Journey

## BEST CHART OF THE MONTH



The total stock market price to earnings ratio is at 33, which means on average, investors are paying \$33,000 for \$1,000 of earnings. The entire reason for buying a business is to earn money, so this is definitely a caution zone.

However in the last 30 years , the market mostly remain in the caution Zone in USA



# VALUE INVESTING

## Debashish Neogi

“ Investment is a life time journey...before making your investment always there should be a moment of pause and reflection ”

### Investment is a journey

- A journey to discover yourself.
- A journey where you experience joy, disappointment, satisfaction, anger.
- A journey where all your beliefs will be questioned, doubting yourself.
- A journey that can give you so much when you figure it out.
- Never give up.
- Target is not only ROI ...target is to be better version of yourself over time, ROI will follow as a bi-product.

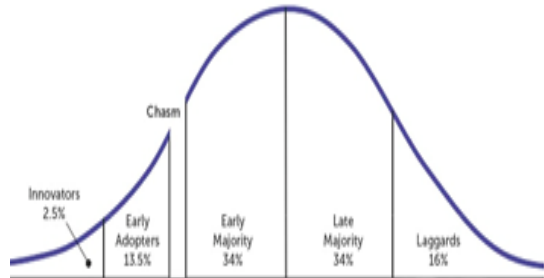


We do the hard work, and we act on the conclusion. **There is rarely a moment of pause and reflection.**

The above “A thought” is not mine but of Vishal Khandelwal (borrowed from his interview of Ex MD Morgan Stanley)

This first para resembles the same thing we know as ‘the Chasm Curve’

Many ways of tracking business progress to time investment, I like ‘the chasm’ curve due to the nature of companies, stage and sectors



*I would always urge a lot of my analysts, including myself, to delink analysis from decision-making. Because you have spent a hundred hours on something, you don't need to act.*

*The key to being a good money manager is to not act, or not link your hard work to your action. Delink the two. Keep working, because the point of conviction and intuition comes whenever it comes. But at that time, your homework should be complete. That time you should not be running around doing homework, because that intuition point will happen when it happens. It is all sitting in your brain. But you act when your intuition wakes up. In a way, the market whispers in your ear.*

*At the end of the day, I'd say that's what it is. Because there are 10,000 listed stocks and why would you zone in on something? You need to do a lot of work, but don't believe or don't live under the delusion that your work has got you this brilliant idea.*

### A Thought

One of the key, rarely noticed, skills of the best investors out there is that **they often separate their hard work from their action.** What this means is that the moment they identify as good business worth investing in may not be the moment they actually buy it. There is sometimes a pause, a wait, a re-reflection, and only then if it is warranted, an action.

This is unlike what we do most of the time, in life and in investing.

**The above is probably one of a definition for - pause, re-reflection and when action warranted.**

*People have this natural urge that if I have spent 100 hours doing something, then I must act. Whereas my view is that act when prices are going to go up or down, not when you have completed your homework. The market is not waiting for you to complete your homework for the prices to go up or down. I would always urge a lot of my analysts, including myself,*

***The work has given you the foundation for good seeds to grow. It's like a garden, which has been well fertilized and watered for some roses to bloom. That's your research on a daily basis.***

*But the act of the rose coming is when there is a confluence of events, like when a stock is dirt cheap or forgotten or expensive.*

*There's the real world out there and you're ready with your homework. Let's put it this way. It is like there's a woolly mammoth coming at you and I give you a gun with a few bullets. There are two ways you can respond. I have given you a gun with bullets, so you can start firing. The other way to look at it is to just sit and fire when the woolly mammoth shows up. So, research is like loading the gun, having the bullets. The opportunity is the mammoth showing up. They are not linked. Having a gun gives you the arrogance that I will fire and can hit the mammoth. (from same interview by Vishal ).*

I feel that 1) Conviction comes from knowledge 2) Knowledge is directly proportional to amount of hours you spent 3) Conviction /knowledge need not turn into action of buying as that depends on own comfort on valuation -sometimes not getting into a trade is also a trade.

Superior results don't come from buying high quality assets, but from buying assets – regardless of quality – for less than they're worth. It's essential to understand the difference between buying good things and buying things well.

A low purchase price not only creates the potential for gain; it also limits downside risk. The bigger the discount from fair value, the greater the “margin of safety” for your investment. **Sometimes there are plentiful opportunities for unusual return with less-than commensurate risk**, and sometimes opportunities are few and risky.

**It's important to wait patiently for the former.** When there's nothing clever to do, it's a mistake to try to be clever.

Over the last few decades, investors' time frames have shrunk. They've become obsessed with quarterly returns. In fact, technology now enables them to become distracted by returns on a daily basis, and even minute-by-minute.

Thus one way to gain an advantage is by ignoring the “noise” created by the manic swings of others and focusing on the things that matter in the long term **( From Oak tree –Truth about Investing )**

Over the weekend I read a brilliant article in Wall Street (journal <https://www.wsj.com/articles/wilmot-kidd-central-securities-goes-toe-to-toe-with-warren-buffett-11639153164>) .There is huge learning from this article :

- 1) Hold for very long period of time
- 2) Know well what you hold (concentrated bet) .
- 3) “Skill is just recognizing when you've gotten lucky.”
- 4) “It's when you've been fortunate enough to make an investment in a great company, and suddenly you realize just how very lucky you were, and you buy more. That's skill, I suppose. That—and holding on to what you have and not chickening out.”

Happy investing !

**World first Digital Advisory Platform**



**DIGITIAN CAPITAL**



**SURROGATE INVESTOR**  
Let's make Money  
for Stocks in USA & India  
We told you

**Performance during Covid: India**

We only publish Top Multi-bagger stocks with return > 100%

Name of the company	Date of Purchase	Entry Price	Actual Gain Published in Feb 21	Actual Gain Published in Jun 21	Actual Gain till Dec 21
NGL Fine Chem	13-Mar-20	302.00	352%	583%	767%
Tata Elxsi	27-Apr-20	790.00	263%	364%	646%
RACL Geartech	4-Aug-20	65.00	214%	380%	897%
Arman Financials #	8-Feb-17	243.00	Not in List	Not in List	327%
Shivalik Bimetal @	5-Feb-21	69.00	New	@@	443%
Newgen Software	22-Apr-20	116.00	163%	387%	432%
Vedanta	7-Apr-20	73	New	270%	373%
Trident	1-Oct-20	6.55	New	160%	648%

# Arman is multibagger before COVID again came back

@ Shivalik sold by Debashish and now in Saugata's Portfolio



**Debashish**



**Saugata**

**Still Missed it ?**

Surrogate Investor gains 40%+ p.a



*Don't Wait*  
Join free /Register :

https://www.digitiancapital.com/SurrogateInvestor/Login.aspx



DIGITIANS are those who born in or after the year 2000 and will be a dominant force through 2075. They are completely different in usage of their left brain and motor nerves. They are different from the Millennials in behaviour, thinking and action.

The world is changing superfast – media, communications, banking, currencies, education, retail channels, health & medicines, travel and tourism, consulting, manufacturing, agriculture, – every sectors facing disruptive innovations; Nano technology, internet of things, artificial intelligence and robotics will be overwhelmingly embedded. In this age, model disruption, extinction, miniaturisation, real time delivery, speed and virtualisation are neo normals.

*We make you ready for them*

## HOW TO INVEST IN DIGITIAN CAPITAL

Presently DIGITIAN is raising money from Equity Investor in various classes (A, B and C) depending upon investment amount. This is a Unique opportunity to select a Zero Tax destination to Invest money especially for Diasporas. If you need to know about Investment opportunities, Please write to us for more details at [info@mydigitian.com](mailto:info@mydigitian.com)

- ⌘ Unique Access to Frontier & Emerging Markets
- ⌘ Value Stock Pick
- ⌘ Online Investment Platform
- ⌘ Cheaper Cost
- ⌘ Multi-bagger return
- ⌘ Open & Transparent Upside Sharing

[mydigitian.com](http://mydigitian.com)

Visit our website :

- Market Vision
- [Indian Budget 2020 special](#)
- [WORLD 2020 and INDIA 2020 \(Click here\)](#)

We are looking for Virtual Analyst.

Apply at  
[Career@mydigitian.com](mailto:Career@mydigitian.com)



Contacts us :

[info@mydigitian.com](mailto:info@mydigitian.com)  
Standard Chartered Tower  
Level 5 Emaar Square  
Down Town, Burj Khalifa  
PO Box : 35482  
Dubai UAE

## DISCLAIMER

Disclaimer: This communication is issued by DIGITIAN Investment Inc (Digitian Capital) on a strictly confidential basis. Digitian Capital is not a regulated entity. This document must not be regarded as independent research and has been prepared by Digitian Capital for information purposes only. Digitian Capital and its directors, employees, agents and consultants shall have no liability for any statements, opinions, information or matters arising out of, contained in or derived from, or any omissions from, this information package. All recipients of this information should make their own independent evaluations, should conduct their own investigation and analysis and should check the accuracy, reliability and completeness of the information. Investments discussed in this publication may not be suitable for all investors. Advice should be sought from a professional and authorized financial adviser regarding any investment products discussed in this publication before investments are made. Where this information package summarizes the provisions of any other documents, that summary should not be relied upon and the relevant documentation must be referred to for its full effect. This document is not directed to, nor intended for distribution or use by, any person or entity in any jurisdiction or country where the publication or availability of this document or such distribution or use would be contrary to local law or regulation, including the USA. The News letter is published from RAK, UAE